

SYSTEMS DEVELOPMENT CHARGE FUND

FUND DESCRIPTION

On November 17, 1998, the Board of Directors adopted the System Development Charges Resolution. In early 1999, the City of Beaverton City Council and the Washington County Board of Commissioners adopted Resolutions to collect the System Development Charges within those areas that they have jurisdiction over and that are within the Park District. Both the City and the County are now collecting those fees.

In FY 2007-08 the District completed an update to the Systems Development Charge Methodology. As a result of this update, Systems Development Charge rates were increased, effective January 1, 2008.

The District is projecting to carryforward \$2,048,894 in unexpended Systems Development Charges to the 2008-09 fiscal year, and generate an additional \$3,354,996 in SDC Fund revenues in the 2008-09 fiscal year.

SYSTEM DEVELOPMENT CHARGE FUND

Description	Prior Year Actual 2005/06	Prior Year Actual 2006/07	Adopted Budget 2007/08	Proposed Budget 2008/09	Adopted Budget 2008/09
Resources:					
Beginning Cash on Hand	\$ 10,406,433	\$ 12,932,061	\$ 4,686,817	\$2,048,894	\$ 2,048,894
Systems Development Charges	3,165,261	2,283,436	3,082,460	3,316,596	3,316,596
Grant Revenue	500,000	-	-	-	-
Interest Earnings	442,164	469,392	35,000	38,400	38,400
Total Resources	\$ 14,513,858	\$ 15,684,889	\$ 7,804,277	\$5,403,890	\$ 5,403,890
Appropriations:					
Capital Outlay	1,581,797	10,870,538	7,804,277	5,403,890	5,403,890
Total Appropriations	\$ 1,581,797	\$ 10,870,538	\$ 7,804,277	\$5,403,890	\$ 5,403,890
Summary by Department					
Carryforward Projects					
Land Acquisition	239,060	377,104	1,706,800	50,000	50,000
Park Development/Improvements	1,156,196	10,318,620	4,299,890	2,394,612	2,394,612
Land Acquisition	-	-	500,000	500,000	500,000
Park Development/Improvements	186,541	174,814	80,000	545,000	545,000
Undesignated Projects	-	-	1,217,587	1,914,278	1,914,278
Total Appropriations	\$ 1,581,797	\$ 10,870,538	\$ 7,804,277	\$5,403,890	\$ 5,403,890

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Item Number	SDC Capital Project	Carryover Funds	Additional Funding	Adopted 2008/09	Page #
CARRYFORWARD PROJECTS					
1	Land Acquisition	50,000	-	50,000	SDC-5
	<i>Sub-total Land Acquisition Carryforward</i>	50,000	-	50,000	
2	Synthetic Turf Field Funds - Formerly Matching Funds	600,000	-	600,000	SDC-5
3	Lowami Hart Woods - Phase 1	5,000	-	5,000	SDC-5
4	Novice Skate Park	50,000	-	50,000	SDC-5
5	Beaverton Powerline Trail Segments 7 - 11 - Construction	139,662	-	139,662	SDC-5
6	Fanno Creek Trail - Scholls Fy Road to Greenwood Inn	1,311,950	-	1,311,950	SDC-5
7	S.W. Community Park Master Planning and Design	200,000	-	200,000	SDC-6
8	Old Wagon Trail Replacement Design	48,000	-	48,000	SDC-6
9	Local match for Westside Trail MTIP Grant	40,000	-	40,000	
	<i>Sub-total Park Development/Improvement Carryforward</i>	2,394,612	-	2,394,612	
	TOTAL CARRYFORWARD PROJECTS	2,444,612	-	2,444,612	
LAND ACQUISITION					
10	Bonny Slope / BSD Project Land Acquisition			175,000	SDC-6
11	Other Land Acquisition			325,000	SDC-6
	TOTAL LAND ACQUISITION			500,000	
PARK DEVELOPMENT/IMPROVEMENT					
12	Winkleman Park Initial Site Improvements			25,000	SDC-6
13	Bonny Slope / BSD Trail Development			175,000	SDC-7
14	LGGP Grant Match - Camille Park Improvements			200,000	SDC-7
15	LWCF Grant Match - Schiffler Park Pavillion			40,000	SDC-7
16	TE Grant Match - Westside Trail Segment 1			105,000	SDC-7
	TOTAL PARK DEVELOPMENT/IMPROVEMENT			545,000	
UNDESIGNATED PROJECTS					
17	Undesignated Projects			1,914,278	SDC-7
	TOTAL UNDESIGNATED PROJECTS			1,914,278	
GRAND TOTAL CAPITAL OUTLAY				5,403,890	